

Aster Capital

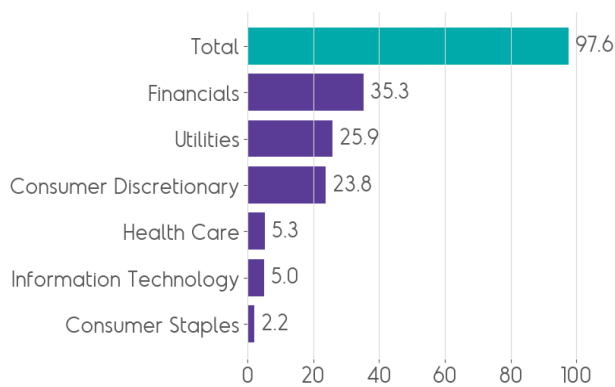
Aster Capital is a long-only fund investing in publicly traded companies in Brazil that combine both quality and growth. We are long-term oriented and along with the traditional bottom-up analysis, we use data science, integrated in our research, to deepen our investment analysis and allow us to invest in the sustainable winners of each sector.

Performance (% , BRL)

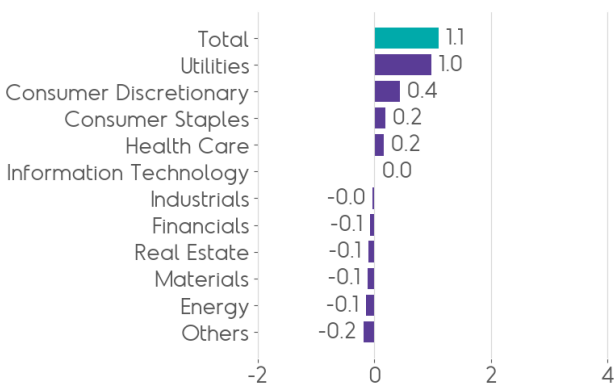
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
Aster	8.7	-4.6	4.1	12.9	4.2	1.6	-7.0	8.2	4.4	1.1			37.1
2025 Ibovespa	4.9	-2.6	6.1	3.7	1.5	1.3	-4.2	6.3	3.4	2.3			24.3
MSCI Brazil	6.4	-3.9	3.6	4.3	0.6	2.7	-4.2	7.2	3.3	1.9			23.3
Aster	-2.9	1.4	-0.7	-6.6	-1.4	2.1	3.1	6.8	-2.6	-1.4	-5.9	-7.0	-14.9
2024 Ibovespa	-4.8	1.0	-0.7	-1.7	-3.0	1.5	3.0	6.5	-3.1	-1.6	-3.1	-4.3	-10.4
MSCI Brazil	-4.3	1.0	-0.9	-0.8	-4.1	2.5	2.8	6.9	-4.5	0.4	-2.9	-6.1	-10.3
Aster	4.1	-6.4	-0.9	3.2	8.7	9.1	2.4	-4.1	-1.9	-4.6	13.7	5.3	30.2
2023 Ibovespa	3.4	-7.5	-2.9	2.5	3.7	9.0	3.3	-5.1	0.7	-2.9	12.5	5.4	22.3
MSCI Brazil	3.0	-6.8	-3.2	2.1	2.6	9.2	3.8	-4.5	1.7	-3.1	11.6	5.8	22.4
Aster	-2.0	-1.0	5.4	-11.6	-2.1	-8.0	6.2	5.5	0.1	10.1	-10.2	-4.1	-13.4
2022 Ibovespa	7.0	0.9	6.1	-10.1	3.2	-11.5	4.7	6.2	0.5	5.5	-3.1	-2.4	4.7
MSCI Brazil	7.6	1.9	5.2	-9.9	3.9	-11.3	5.4	6.5	0.8	3.8	-1.3	-2.2	8.8
Aster												-1.0	-1.0
2021 Ibovespa												2.9	2.9
MSCI Brazil												3.3	3.3

	OCT 2025	2025	12M	24M	36M	Since inception
Aster Institucional FIC FIA	1.1%	37.1%	20.0%	37.4%	30.7%	30.2%
Ibovespa	2.3%	24.3%	15.3%	30.0%	28.9%	46.7%
MSCI Brazil	1.9%	23.3%	12.4%	28.9%	30.7%	52.0%

Exposure (%) - Monthly



Performance Attribution (%) - Monthly



Details	
Inception Date	November 30 th 2021
Number of positions	17
Top 10 positions (%)	78.6
Aster’s NAV (R\$, End of Period)	320,212,049

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